

NARSINGI BRANCH (13021),
DNO.2-77/3/B/2, NEAR REGISTRATION OFFICE NARSINGI GANDIPET
MANDAL, TELANGANA-500089
Cell+91 9440905087 , IFSC / RTGS / NEFT Code CNRB0013021

Ref: NARSINGI/170000578690/2023-24

Date : 03.11.2023

To :

Borrower: LUCKY CAR WORLD, PLOT NO 38 40 NO 161, BRINDAVAN COLONY
NARSINGI, GANDIPET MDL RANGAREDDY DT, HYDERABAD, TELANGANA-
500075

Prop & Borrower. BHUKYA SURESH NAIK, S/O LAXMAN SINGH, DRT 11/41
KMC CAMPUS, WARANGAL, TELANGANA- 506007.

Dear Sir,

Sub: Statutory 30 Days Sale Notice for Sale of Movable Properties.

Note: This may also be treated as notice under Indian Contract Act, 1872 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the below mentioned date

As you are aware, I on behalf of Canara Bank, Narsingi Branch [13021] have taken possession of the movable assets described in Schedule of Sale Notice annexed hereto in terms of outstanding dues payable by you to our Narsingi Branch [13021] of Canara Bank.

The undersigned proposes to sell the movable assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For Canara Bank


मुख्य प्रबंधक / Chief Manager
AUTHORISED OFFICER
NARSINGI BRANCH
CANARA BANK

ENCLOSURE – SALE NOTICE

NARSINGI BRANCH (13021),

77/3/B/2, NEAR REGISTRATION OFFICE NARSINGI GANDIPET
MANDAL, TELANGANA-500089
Cell+91 9440905087 , IFSC / RTGS / NEFT Code CNRB0013021

SALE NOTICE

E-Auction Sale Notice for Sale of Movable Assets under the Hypothecation of the Security Creditor

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Movable property hypothecated/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Narsingi Branch, Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 06th December, 2023 for recovery of Rs.56,56,648.93 (Rupees Fifty Six Lakhs Fifty Six Thousand Six Hundred Forty Eight and Paise Ninety Three Only) plus unapplied interest from 26.10.2023 and bank charges there on, due to the Narsingi Branch [13021] of Canara Bank from 1. Borrower: M/s. Lucky Car World, PLOT NO 38 40 NO 161, BRINDAVAN COLONY NARSINGI, GANDIPET MDL RANGAREDDY DT, HYDERABAD, TELANGANA- 500075. Rep by its Prop & Borrower. BHUKYA SURESH NAIK, S/O LAXMAN SINGH, DRT 11/41 KMC CAMPUS, WARANGAL, TELANGANA- 506007

The reserve price will be Rs. 38,63,000/- (Rupees Thirty Eight Lakhs and Sixty Three Thousand only) and the earnest money deposit will be Rs. 3,86,300/- (Rupees Three Lakhs Eighty Six Thousand and three hundred only). The Earnest Money Deposit shall be deposited on or before 4th December, 2023 at 5.00 p.m.

Details and description of the Movable Assets.

All the movable plant and machinery as per the following;

1. Two Post Lift for lifting the Car -2 nos
2. Engine Crane-Torin -1 No
3. Hydraulic Floor Jack -3 nos
4. Vehicle Washer -1 no
5. High Pressure Car Washer 150 Bar,55 HP motor including foam attachment -1 no
6. Vacuum Cleaner-80 ltr -1 no
7. Hoist-1 no
8. Waste Oil Collector-1no
9. General hand Tools
10. Tools Trolley-3 nos
11. 3 Ton Trolley Jack -1 no
12. Axle Stands-8 nos
13. Wheel Aligner Machine,-1 no
14. Wheel balancing machine -1 no
15. Tyre Changing Machine -1 no
16. 7.5 HP Air Compressor -1 no
17. Misc Tools like impact wrench, FRL Unit, Weights, CVT, UPS, Hoses & Connectors
18. Complete Electrical Wiring & Installation
19. Supply and Installation of 3-Phase T/F Line
20. Office & Lounge Furniture and equipment
21. Supply & Installation of 18mm thick 21 toughened glass for front elevation
22. 1.5TR Split Ac's -2 nos





23. Supply, installation & Fabrication of shed 60*70*15 FT

24. Civil works, i.e Ramps, Sump, Flooring Tiles etc

Situated at Syno 161, Plot no. 38 40, Brindavan Colony, Kokapet, Telangana-500089.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Narsingi[13021] of Canara Bank, Ph. No. +91 94409 05087 during office hours on any working day.

Date :03.11.2023

Place :Narsingi.

Authorised Officer
कृते केनरा बैंक / For Canara Bank
CANARA BANK
मुख्य प्रबंधक / Chief Manager
नरसिंगी शाखा / NARSINGI BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.11.2023.

**BRANCH (13021),DNO.2-77/3/B/2,NEAR REGISTRATION OFFICE NARSINGI
GANDIPET MANDAL,TELANGANA-500089,Cell+91 9440905087 , IFSC / RTGS /
NEFT Code CNRB0013021**

Name and Address of the Secured Creditor NARSINGI BRANCH (13021),

**Name and Address of the Borrower (s)/ Guarantors (s) : 1. Borrower:M/s.Lucky Car
World Rep by its Prop & Borrower. BHUKYA SURESH NAIK, S/O LAXMAN SINGH,
DRT 11/41 KMC CAMPUS, WARANGAL, TELANGANA- 506007**

**3. Total liabilities as on : Rs. 56,56,648.93 (Rupees Fifty Six Lakhs Fifty Six Thousand Six
Hundred Forty Eight and Paise Ninety Three Only)plus unapplied interest from
26/10/2023 and bank charges there on.**

1. (a) Mode of Auction : Online Electronic Bidding.

**(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD
No. 218, J P Royale, 1st Floor, Sampige Road
2nd Main, Near-Market, Malleswaram
Bengaluru, Karnataka - 560003;
Contact No +91 080 2346 9661, Mobile:
9444805621, 8553643144,
E-mail: eauction@ccsl.co.in**

(c) Date & Time of Auction : 06th December, 2023 from 11.30 a.m. to 12.30 p.m.

(d) Place of Auction : Online.

**5. Reserve Price : Rs. 38,63,000/- (Rupees Thirty Eight Lakhs and Sixty Three Thousand
only)**

6. Other terms and conditions :

**(a) Auction / bidding shall be only through "Online Electronic Bidding" through the
website <https://indianbankseuction.com/>. Bidders are advised to go through the website
for detailed terms before taking part in the e-auction sale proceedings.**

**(b) The property can be inspected, with Prior Appointment with Authorised Officer, on
15/11/2023- 17/11/2023 between 11.00AM and 3.00PM.**

**(c) The property will be sold for the price which is more than the Reserve Price and the
participating bidders may improve their offer further during auction process.**

**(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft
in favour of Authorized Officer, Canara Bank, Narsingi Branch [13021]**

**OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of
Canara Bank, Narsingi Branch [13021], A/c No 209272434
IFSC Code CNRB0013021 on or before 04th December, 2023 , 5.00 PM.**

**(e) Intending bidders shall hold a valid digital signature certificate and e-mail address.
For details with regard to digital signature please contact the service provider**

**M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor,
Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka -
560003;E-mail: eauction@ccsl.co.in**

Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

**(f) After payment of the EMD amount, the intending bidders should submit a copy of the
following documents/details on or before 04th December, 2023, 5.00 PM to Canara Bank,
Narsingi Branch [13021], by hand or by email. (i) Demand Draft/Pay order towards EMD
amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No**



(ii)
Photoc

opies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal <https://indianbankseuction.com/> and get their User ID and password free of cost.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Narsingi [13021] branch who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Mr. Pramod Kumar Singh Chief Manager, Canara Bank, MANKHAL Branch [13021], (Ph. No.: +91 94409 05087)

E-mail Id cb13021@canarabank.com OR the service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@csl.co.in

Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Narsingi

Date : 03.11.2023

AUTHORISED OFFICER

कृते केनरा बैंक/For Canara Bank
मुख्य अधिकारी/Chief Manager
नारसिंगी शाखा/NARSINGI BRANCH
CANARA BANK